



33RD ANNUAL GENERAL MEETING

THURSDAY 22ND JANUARY 2026

CLUB TREASURER'S REPORT

Mr President, Vice Presidents, Captains, Chairman, Ladies & Gentlemen.

The purpose of my report is to present the Club's accounts for the year ended 31 December 2025, copies of which are included with your agenda.

The accounts consist of a statement of receipts and payments for the year for each of the 3 funds which we manage:

- First, the Golf Club or Members Fund (which is the biggest component);
- Secondly the Captain's Charity; and
- Thirdly the Golf for Disabled Children appeal.

The Golf Club Fund

The Fund started the year with an opening balance of **£13,447** and closed the year with a balance of **£12,769**; a decrease of **£678** over the year. This reduction was in line with the budget we set for the year.

Total income was **£19,594**, which was just under £1,000 higher than in 2024. Our biggest source of income remains competition entry fees with **£7,211** from trophy competitions, **£1,550** from medals and stablefords and just over **£2,000** from junior competitions. In addition, income from our Open competitions remained healthy, generating a surplus of **£2,805**.

Income from competitions is supported by the Members Levy which was **£4,554** in 2025 and remains a key component of the Golf Club's funding.

Total expenditure for the year was **£20,272**, which was over **£2,000** higher than in 2024. The increase was partly due to increased competition prize payouts with two new competitions introduced in 2025 (Senior Club Championship and Scratch Cup). Miscellaneous expenditure also increased due to receipt of an igolf grant from the England Golf which was spent on various activities to increase participation.

At the end of December, the Club has carried forward a balance of **£12,769** into 2026. A reserve balance is held to mitigate one-off costs the Club may need to fund going forwards but which we don't explicitly budget for. The Committee will continue to keep the level of reserves under review as part of the annual budget setting process. The budget for 2026 is a planned reduction in reserves to approximately **£10,000** by 31 December 2026.

Captain's Charity

The Captains' chosen charities in 2025 were Prostate Cancer UK and Bowel Research UK. Page 2 of the accounts shows that, at the end of December, the Captains had raised a total of **£7,575** for their Charities. Further donations were collected in early January taking the total raised by them to **£8,071**.

Payments to both charities will be issued by the end of this month.

Golf for Disabled Children Appeal

Page 2 of the accounts also shows that the Golf for Disabled Children Appeal raised **£500** during 2025 from fundraising donations with **£400** paid out for coaching for children from the local special schools that participate in the programme. There is a balance of **£1,907** carried forward into 2026 for coaching this year.

The accounts have been subject to an audit by fellow Club Member Ian Sayce. Ian reviewed the accounts earlier in January and has confirmed their accuracy.

Therefore, I present the accounts to you as a true and fair summary of the Club's finances for 2025, and I recommend them for approval.

Matthew Dale
Club Treasurer
January 2026